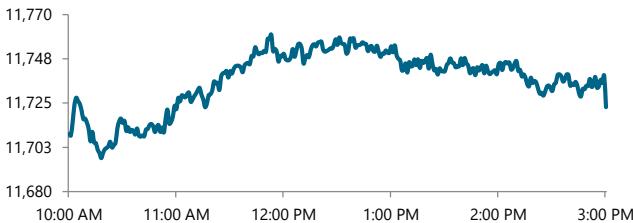


Daily Markets Overview

2 November 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,723	0.2	-0.3	34.9	26.4
Saudi (NOMUC)	24,943	-1.1	2.8	-5.0	13.8
Energy	5,891	-0.4	-0.3	9.3	24.1
Materials	7,871	0.8	-1.2	37.0	19.5
Capital Goods	8,118	-1.0	-2.0	24.2	20.7
Com. & Prof. Svc	4,965	0.8	0.6	22.3	NA
Transportation	5,900	-0.3	-0.6	21.8	NA
Cons. Durables & Apparel	7,449	0.2	-0.4	30.2	NA
Consumer Services	5,386	0.2	0.1	26.2	NA
Media	20,548	2.6	0.8	101.1	NA
Retailing	10,355	-0.1	-0.4	21.0	32.8
Food & Staples Retailing	9,853	0.2	0.0	-6.5	39.5
Food & Beverages	5,347	0.0	0.0	-2.1	45.3
Health Care Equipment	7,681	-0.9	0.6	35.9	39.2
Pharma, Biotech & Life Science	5,541	-1.6	-1.9	7.1	43.5
Banks	12,106	0.2	-0.2	59.5	21.7
Diversified Financials	7,306	-0.4	0.0	59.0	NA
Insurance	6,720	0.4	0.3	11.5	NA
Telecommunication	7,408	-0.2	-1.1	7.4	22.3
Utilities	6,575	0.4	3.0	42.7	17.1
REITs	4,901	-0.1	0.7	14.4	39.1
Real Estate	3,528	-0.4	0.2	16.8	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Amlak International for Real Estate Finance Co.	25.65	3.3%	84
Gulf Union Alahlia Cooperative Insurance Co.	18.06	3.2%	5
Saudi Research and Marketing Group	170.60	2.8%	22
Al-Baha Investment & Development Co.	38.05	2.6%	13
Saudi Arabian Mining Co.	80.60	2.4%	101

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
City Cement	1-Nov	3Q21	38.1	-28%	0.27	NA
Amlak	1-Nov	3Q21	29.5	27%	0.33	NA
LAZURDE	1-Nov	3Q21	7.8	141%	0.14	NA
ALASEEL	1-Nov	3Q21	3.6	-40%	0.09	NA
JAZADCO	1-Nov	3Q21	2.3	-73%	0.05	NA

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 1, 2021
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.2% higher at 11,723 while NOMUC declined 1.1% to 24,943 on Monday. TASI traded value totaled SAR 4.9bn and averaged SAR 7.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 23.9% of the daily traded value.
- MSCI Emerging Markets closed flat on Monday, trading at PE (TTM) of 14.8x vs. 26.4x for TASI.
- Banks and Materials closed 0.2% and 0.8% higher. Telecom declined 0.2%. Media (up 2.6%) was the best performing sector. Among stocks, Amlak International for Real Estate Finance Co. (1182/), Gulf Union Alahlia Cooperative Insurance Co. (8120/GULFUNI AB), and Saudi Research and Marketing Group (4210/RESEARCH AB), led the gainers.
- Minister of Energy indicated that the world needs various sources of energy, as there are three main pillars on which the energy sector depends, including energy security, economic prosperity and wellbeing of people, and climate change. (Source: Argaam)
- National Agricultural Development Co. (6010/NADEC AB) announced that it has completed the construction works on the second phase of the 30 megawatts (MW) solar energy project in Haradh. It noted the commencement of the qualification of the commercial operation of the project. (Source: Argaam)
- Nama Chemicals Co. (2210/NAMA AB)'s CEO revealed that the supply chain crisis and high freight rates had a significant impact on the company's financial results for 2Q21 and 3Q21. He added that if it were not for these two factors, quarterly earnings for the above periods would have been higher. (Source: Argaam)
- Amlak International for Real Estate Finance Co. (1182/AMLAK AB) reported a net profit of SAR 82.9mn (USD 22.10mn) in 9M21, up by 8%, from SAR 76.5mn (USD 20.4mn) in year-earlier period. The profit growth was driven by lower cost of finance, partially offset by reduced income from Ijara contracts and increased operating expenses. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Mouwasat Medical Services Co.	175.80	-2.9%	22
National Petrochemical Co.	45.05	-2.5%	16
Alujain Corp.	59.50	-2.5%	73
Jazan Energy and Development Co	22.78	-2.4%	6
Saudi Industrial Services Co.	34.70	-2.0%	24

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Sahara International Petrochemical Co.	43.10	2.4%	301
International Company for Water and Power Projects	74.30	1.8%	235
Al Rajhi Bank	139.20	0.1%	219
National Industrialization Co.	24.86	2.4%	208
The Saudi Arabian Oil Company	37.75	-0.4%	197

Source: Tadawul

Daily Markets Overview

2 November 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,882	0.6	0.7	15.6	20.7
Abu Dhabi (ADX)	7,925	0.8	0.7	57.1	23.4
Kuwait (KSE)	7,201	0.5	0.4	34.1	NA
Qatar (QE)	11,753	-0.1	-0.5	12.6	16.4
Oman (MSM)	4,059	-0.4	-0.1	10.9	11.0
Bahrain (BSE)	1,760	1.0	1.0	18.1	10.1
DJMENA Index	751	0.0	0.0	29.1	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,614	0.2	0.2	22.8	25.9
US (NASDAQ 100)	15,596	0.6	0.6	21.0	29.6
UK (FTSE 100)	7,289	0.7	0.7	12.8	19.4
Germany (DAX)	15,806	0.7	0.7	15.2	18.0
France (CAC 40)	6,893	0.9	0.9	24.2	21.5
Russia (MICEX)	4,221	1.7	1.7	28.4	9.1
Japan (Nikkei)	29,647	2.6	2.6	8.0	16.8
Hong Kong (HSI)	25,154	-0.9	-0.9	-7.6	10.2
South Korea (KOSPI)	2,979	0.3	0.3	3.7	14.5
China (SHCOMP)	3,544	-0.1	-0.1	2.1	15.1
India (NIFTY)	17,930	1.5	1.5	28.2	27.4
Brazil (IBOV)	105,551	2.0	2.0	-11.3	7.3
Turkey (BIST 100)	1,536	0.9	0.9	4.0	7.3
Egypt (EGX30)	11,568	0.5	0.5	6.7	10.0
MSCI Emerging Markets	1,265	0.0	0.0	-2.1	14.8
MSCI World	3,191	0.5	0.5	18.6	23.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	84.7	0.4	2.8	63.5	126.1
Natural Gas (\$/mmbtu)	5.2	-4.4	-6.8	104.3	58.5
Gold (\$/oz)	1,793	0.6	2.1	-5.5	-4.6
Silver (\$/oz)	24.0	0.6	6.0	-8.9	1.6
Platinum (\$/oz)	1,068	4.5	3.8	-0.4	26.0
Copper (\$/t)	9,993	1.9	6.4	29.0	49.0
Zinc (\$/t)	3,410	-1.1	8.4	24.9	35.6
Lead (\$/mt)	2,440	-0.4	8.2	23.7	36.3
Wheat (\$/bu)	797	3.2	8.6	24.5	32.6
Corn (\$/bu)	579	1.9	9.1	19.6	49.5
Sugar (\$/lb)	19.4	0.5	-4.5	25.0	49.3

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.13	0.00	-0.11	0.00
Saudi Arabia	0.83	0.00	0.01	0.70
UAE	0.32	0.02	-0.19	0.19
Kuwait	1.50	0.00	0.06	1.37
Qatar	1.18	0.02	0.06	1.05
Bahrain	1.50	0.00	-0.75	1.37

Source: Reuters

NOTES:

(1) Prices updated as of November 1, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the green on Monday. S&P 500 and NASDAQ increased 0.2% and 0.6%, respectively. Dow Jones Industrial gained 0.3%. In Europe, both UK and Germany were up 0.7%, while France closed 0.9% higher.
- Asian markets are trading mixed on Tuesday. China and Japan are down 0.6% and 0.5%, respectively. South Korea and Hong Kong are up 1.5% and 0.7%, respectively. India is trading flat, in the morning session.
- GCC markets ended mixed on Monday. Dubai and Abu Dhabi increased 0.6% and 0.8%, respectively. Kuwait gained 0.5%, while Qatar declined 0.1%. Oman decreased 0.4%, while Bahrain closed 1.0% higher.
- US' IHS Markit Manufacturing PMI for October stood at 58.4 (prior: 60.7, consensus: 59.2). (Source: Trading Economics)
- UK's Markit/CIPS Manufacturing PMI for October stood at 57.8 (prior: 57.1, consensus: 57.7). (Source: Trading Economics)
- Oman and the KSA have signed two memoranda of understanding (MoUs) in the fields of land and air transportation. The two MoUs agreed on sharing scientific and professional information between the two countries in order to enhance technical spheres and to boost logistic cooperation. (Source: Trade Arabia)
- Bahrain's Ministry of Finance and National Economy revealed that the country has unveiled a new economic growth plan targeting USD 30bn (SAR 112.53bn) of investments as it looks to shore up its economy in the wake of the coronavirus pandemic and balance its budget by 2024. (Source: Decypha)
- Bahrain plans to set up a pool of public properties showcasing potential investment areas and opportunities in the country as part of its new economic action plan. The 'Government Land Bank' is part of a regulatory reform package which aims to support USD 2.5bn (SAR 9.38bn) of foreign direct investments (FDI) by 2023. (Source: Trade Arabia)
- Emirates Central Cooling Systems Corporation (Empower) has signed an agreement with Dubai Aviation City Corporation (DACC) to acquire the district cooling systems of Dubai International Airport for AED 1.1bn (SAR 1.12bn). (Source: Trade Arabia)
- US Non-Farm Payrolls for October (prior: 194K, consensus: 450K) will be announced on November 5. (Source: Trading Economics)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended October 29 (prior: +4.3mn barrels) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended October 30 (prior: 281K, consensus: 275K) will be announced on November 4. (Source: Trading Economics)
- US Non-Farm Payrolls for October (prior: 194K, consensus: 450K) will be announced on November 5. (Source: Trading Economics)

Daily Markets Overview

2 November 2021

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Saudi Fransi Capital

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